76

J. FUSSELL MARTENET FUND

This fund in $500. was received as legacy, with no restrictions as to its use. It is now invested in

6 shares Georgia Southern & Florida Ry First Preferred stock.

FRANCIS WHITE FUND

The sum of $5000, was left by will "for educational work at Light St.", but by action of the heirs of Francis White this limitation was removed, and the income can be applied for any purpose the Meeting may direct. It is invested as follows:

$2000. Georgia & Alabama Ry. First 5% Bonds
$1000. Carolina Clinchfield & Ohio R . Equipment 6% Bonds
$1000. Seattle Electric Co. 5% Bonds,
$1000. Twin City Ry. 5½% Bonds.

JANE E. WHITE FUND

The sum of $2000. was left by will for use "In general expense of the Meeting". It is now invested in

$2000.American Telephone & Telegraph Co. Collateral Trust 5% Bonds.

JOSEPH P. & MARGARET H. ELLIOTT FUND

$3000. was left by these Friends by will, without limitation, and is now invested in

$3000. Chicago City Ry 5% Bonds
300. United States 4th Liberty Bonds 4¼%

GENERAL EXPENSE FUND

This fund came from the life insurance of a Friend who gave it to the Meeting in consideration of their support tohim for some years preceding his death. It amounts to $4000, and is invested in

$2000. United Rys. & Electric Co. General 4% Bonds
2000 Twin City Ry ~~5%~~ 5½% Bonds

The Trustees propose, with the consent of the Monthly Meeting, to follow a custom which now prevails quite generally among corporations holding trust funds, and to put all securities held by them into one general fund, the income to be divided in the ratio which the various funds bear to the total invested. This not to be applied to the Scholfield and Warder funds while they remain invested as at present.

This plan will save considerable trouble for the Treasurer and will permit the investment of odd sums without sacrificing the identity of any fund or neglecting the wishes of any donor.

On Behalf Of the Trustees.