Consolidated Fund Income acct.

1931		Amount brot. forward		
Apr	6	Tax refund 3000 Twin City R.Tr. 5½% A	x	8 10
	21	" " 1000 R.I. Chain Store Term. 6% Inc.	x	4 41
May	1	Int. 3000 St. Joseph Ry. L.H.& Pow 5%		75
		" 1000 Rhode Island Chain Store Term. 6%		30 –
June	1	" 2000 N.Y. N. Haven & Hartford 4½% 1967		45
		" 2000 Monmouth Lighting Co. 5% 1946		50
		" 3000 Twin City R. Transit 5½% A 1952		82 50
		" 2000 Amer T. & T. Co. 5% 1946		50
		Div. Georgia So. & Florida 1st Pfd		15 –
		" 49 Balto. & Ohio Pfd.		49
		Int. 2000 Texas & Pacific Ry Genl. 5% 1980		50
July	1	" 1000 Balto. & Ohio S.W. Div. 5%		25
		" 2000 Ga & Ala Consol 5%		50
		" 2000 Ga. So. & Fla. 5%		50
		" 2000 Nor. Pacific 4%		20
		" 1000 Union " 4%		20 –
June	23	" accrued on Monmouth Lighting Co. 5% sold today 50 – Chas [illegible] 45.99 Disc.		4 01
Aug	1	" 2000 Balto. & Ohio Conv. 4½%		45
		" 3000 Chicago City Ry. 1st 5% C/D. Mer Tr. Co. – 10% Pd.		67 50
Sept	1	Div 49 Balto. & Ohio Preferred		49
		Int. 2000 United Rys & Elec. 4% 1949		40
Oct	1	" 2000 Northern Pac. P/L. 4%		20
		" 2000 Western Md. R.R. 4%		40
		" 2000 Charleston & W Car 5%		50 –
	15	" 300 Fourth Liberty 4¼%		6 39
Nov	1	" 3000 St. Joseph Ry L.H.P. 5%		75
		" 1000 R.I. Chain Store Term. 6%		30 –
Dec	1	" 2000 N.Y. New Haven & Hfd. 4½%	1513 77	45
		" 3000 Twin City R.T. A 1952 5½%		82 50
		" 2000 Amer. Tel. & T. Co. 1946 5%		50 –
		Div. 49 Balto. & Ohio Pfd		49 –
		Interest Central Sav. Bk. Apr & Oct. 57.48 / 59.68		117 16
				1856 93
1932 Jan	1	Int. 2000 Tex. & Pacific Gen. & Rfd 5% 1980 1/71		50
		" 1000 Union Pacific 1st 4% 1/1		20
		" 2000 Ga. So. & Fla. 1st 5%		50
		" 2000 Northern Pac. P/L. 4%		20
		" 1000 B. & O. S.W. Div. 5%		25
	26	" rec'd. E. A. Nicholson Expense acct		137 50
Feb	1	" 2000 Balto. & Ohio Conv. 4½%		45
		" 3000 Chicago City Rys 5% C/D.		67 50

1931 Dec	31	Amounts brot. forward		898 48	221 73
		Marg. & Jos. Elliott Fund	6/71 of 1635.70	138 23	
		Richard J. White "	6/71 "	138 23	
		Frances A. White "	20/71 "	460 76	1635 70

The fractions used in allotting the income of the Consolidated Income acct., are derived from the amounts of money or par value of bonds and stocks in the various component funds, at the time the Consolidated Income acct. was started.

The sum of the total amount of par value of the various funds is the denominator of the fractions used, and the numerator is the amount of par value in each separate fund. The sum of the numerators, of course, equals the denominator.

For the first two years, there were *22.500 in bonds and stock in the various funds. There are Dec 31. 1931, *35500 in bonds and stocks at par value, in the account.

The amounts used are as follows:

	Par value in fund.	Multiplied by 2, they become	The fractions then are
Wilson Fund	3	6	6/71
Martenet	½	1	1/71
Francis White	5	10	10/71
Gen'l. Expense	4	8	8/71
Eliz. Reed	5	10	10/71
Jane E. White	2	4	4/71
Elliott	3	6	6/71
Richard J. White	3	6	6/71
Frances A. White	10	20	20/71
	35½	71	

				1856 93
1932 Feb	6	City & State taxes on securities	– 3 52	
	1		– 7 69	116 67

Forward