(1)

Fifth Month, 1928

TO BALTIMORE MONTHLY MEETING OF FRIENDS, HOMEWOOD:-

For purposes of record in connection with a proposed change in the method of accounting for the funds in the hands of the Trustees they make the following report of the investments now held by them:

THOMAS WILSON FUND

This grows out of the gift by Thomas Wilson of the School House on Eutaw street which cost $19,000. After the Friends' School formerly held there was given up, the property was rented to various tenants at different times and the income invested, marked "for education", but there is no legal limitation upon its use for any purpose which the Meeting directs. The proceeds of the sale of the School House, then known as the Institute, were used in paying for the Homewood building. In this fund are:-

$1,000 Baltimore & Ohio Ry. S.W.Division 5% bonds.
$2,000 St.Joseph Light, Heat & Power 5% bonds.

ANDREW SCOLFIELD FUND

This fund which was given to the Meeting many years ago was originally $500, for "educating poor children in Baltimore Monthly Meeting." There not being any need for the income for that period, the income was added to the prindpal until there was about $2,800 in hand, which was invested in the building of the houses on the rear of the Light St. lot, on what was then James Alley and is now Patapsco street. These houses have been rented and the proper share of the net income set aside to assist in the education of children of what was in 1888 Baltimore Monthly Meeting, Ashton and Washington being then a part of it. $500 of this income was used toward the cost of an addition to the Light St. building then being partly used for educational purposes.

MARY KING WARDER FUND

This fund, amounting to $1,000, was left by Will "for the benefit of Friends' Federal Hill Mission", and was also invested in the Patapsco street houses in 1888, and its proportion of the net income from their rental has been used in support of the Light Street work.

(2)

ELIZABETH REED FUND

The donor presented $5,000 in cash to the Meeting in 1898, to be used "in any way that the Meeting may direct." This sum was then invested in the securities,which are still held, as follows:-

$2,000 Northern Pacific Ry. Prior Lien 4% bonds.
$1,000 Union Pacific Ry. First 4% bonds.
$2,000 Georgia Southern & Florida Ry. First 5% bonds.

J.FUSSELL MARTENET FUND

This fund of $500 was received as Legacy with no restrictions as to its use. It is now invested in:-

6 Shares Georgia Southern & Florida Ry.First Preferred Stock

FRANCIS WHITE FUND

The sum of $5,000 was left by Will "for educational work at Light St.," but by action of the heirs of Francis White this limitation was removed and the income can be applied for any purpose the Meeting may direct. It is invested as follows:-

$2,000 Georgia & Alabama Ry. First 5% bonds.
$1,000 Carolina, Clinchfield & Ohio Ry.Equipment 6% bonds.
$1,000 Seattle Electric Co. 5% bonds
$1,000 Twin City Ry. 5½% bonds.

JANE E.WHITE FUND

The sum of $2,000 was left by Will for use "in general expense of the Meeting." It is now invested in:-

$2,000 American Telephone & Telegraph Co.
Collateral Trust 5% bonds.

JOSEPH P. & MARGARET H.ELLIOTT FUND

$3,000 was left by these Friends by Will, without limitation, and is now invested in:-

$3,000 Chicago City Ry. 5% bonds.
$ 300 United States 4th Liberty bonds 4¼%.