

At a called meeting of the Trustees of Baltimore Monthly Meeting held second month 1st 1922. There were present John C. Thomas, President, Miles White Jr., John N. Parker, Richard J. White, and John R. Bary, Secretary.

On motion of James Carey Jr., duly seconded by John N. Parker the following resolution was unanimously adopted:

That John C. Thomas, the President of this Board, be authorized to borrow from the Central Savings Bank of Baltimore the sum of thirty five thousand dollars with interest thereon at six per cent (6%) per annum, payable quarter-yearly, for the term of five years;

And be it further resolved that John C. Thomas, President of this Board, be and he is hereby authorized to execute a mortgage to the said Central Savings Bank of Baltimore for the said amount and upon the aforesaid terms, the said mortgage to be on the fee simple property of this corporation located on the East side of Charles Street at the distance of one hundred and twenty five feet southwesterly from the Southeast corner of Charles and Thirty-second Streets, having a front on Charles Street of eighty feet, with regular depth of one hundred fifty two feet and three inches to Longpross Alley; and to execute the mortgage notes therefor, principal and interest;

And be it further resolved that the said mortgage shall contain a privilege to pay on account of the principal of said mortgage indebtedness at

quarter-yearly interest periods in sums not exceeding fifteen thousand dollars -

The Treasurer having informed the Board that there was in bank the amount of \$2219¹¹/₁₀₀ of accrued and suspended income of funds of the Monthly meeting given or devised without restriction as to character of use, he was authorized and directed to use this amount, or as much thereof as may be required in paying the cost of furnishing the new Meeting house.

It was agreed to make an appeal for funds to meet payments of interest and principal of the mortgage on the Meeting house during the week following the opening of the house for use.

John N. Parker was appointed to audit the accounts of the Trustees funds.

Then adjourned

John R. Bary
Secretary