duly invested in the property.
The amount of the Schofield Fund with accrued interest which was invested in the 5 houses already referred to, was \$2823.80 For convenience in calculation, we propose to the Monthly Meeting to reckon the principal of this Fund at \$2800.- & the \$23.80 as accrued interest, & that the income accruing year by year be deposited in a special account in Savings Bank, or otherwise safely invested, until a suitable opportunity occurs to use it in aid of a school for the children of Baltimore Monthly Meeting, as provided in the will of the donor. And we further propose that the rate of interest, or income, upon the said Schofield Fund & upon the Mary King Warder legacy be determined each year by dividing the net income from the houses built upon the rear of the Mission property in the proportion which those Funds

respectively bear to the total cost of the said improvements and of the land on which they are built, estimating the land at \$1200, & the improvements at \$4800.- The part of the income not specially set aside as above proposed, to be applied first to the keeping the Mission building & yard, fences, etc. in good repair, and the remainder to the running expenses of the Mission, through the Treasurer of Friends' Association for Christian Work.
The receipts & payments for the 12 mos. since the date of our last report are as follows:

Receipts.

Cash on hand 4 Mo. 1st. 1888.	48.65
legacy from Mary K. Warder	1000.-
rents of 4 houses (12 mos)	387.60
interest on deposits	7.63
Total	\$1443.88