

to the collateral inheritance tax, so that the bequest now is precisely \$5000. Act.

He was authorized to deposit the sum in Bank and he and James Carey were directed to invest the same in a good safe mortgage and report to the Trustees at a future meeting. Then adjourned

Allen C. Thomas
Clerk

At a regular meeting of the Trustees held 7th Mo 6th 1876, present F. I. King, Jas. Carey, Jas. Carey Thomas, Jesse Tyson & A. C. Thomas. F. I. King stated that he and Jas Carey had not been able to make any investment of the \$5000.

as yet. They were authorized to keep the amount in Bank. The proposition to change the manner of seating the main room of the basement of the meeting house, referred to the Trustees by the monthly meeting received some attention, and was referred to a future meeting. Then adjourned

Allen C. Thomas Clerk

At a called meeting of the Trustees of Baltimore Monthly Meeting for the E. & W. Methods held 10th Mo 14th 1876 there were present Francis I. King, James Carey, Jas. Carey Thomas, Jesse Tyson, Jos. P. Elliott, and Allen C. Thomas. Francis I. King the President was authorized to invest the \$5000. left the Monthly Meeting by Edgar H. Conshaw in 1875, in a ground rent, at 6% per annum, on property N. W. Cor Baltimore and High Streets known as 38 & 40 E. Baltimore St. for seven years, making the same irredeemable after Eight years, if possible to make such an arrangement. The necessary investigation as to titles &c being made, and then adjourned

Allen C. Thomas
Clerk

* On referring this question to Hinkley & Co. Attorneys at Law, they gave it as their opinion that the Monthly Meeting could not legally hold such property, it not being for the use of the Meeting and of the nature of Real Estate.