

to reckon the principal of this fund at \$2800 and the \$23⁸⁰/₁₀₀ as accrued interest and that the income accruing year by year be deposited in a special account in Savings Bank, or otherwise safely invested until a suitable opportunity occurs to use it in aid of a school for the children of Baltimore Monthly Meeting as provided in the will of the donor - And we further propose that the rate of interest or income upon the said Schaeffer fund and upon the clay thing Warden legacy be determined each year by dividing the net income from the houses built upon the rear of the Mission property in the proportion which those funds respectively bear to the total cost of the said improvements with the land on which they are built, estimating the land at \$1200. and the improvements at \$4800 - The part of the income not specially set aside as above proposed, to be applied first to the keeping the Mission building and yard, fences &c in good repair and the remainder to the remaining expenses of the Mission through the Treasurer of Friends Association for Christian Work.

The receipts and payments for the twelve months since the date of our last report, are as follows:-

Receipts

Cash on hand 4 th Mo 1 st 1888	48.65
Legacy from clay thing Warden	1.000 -
Rents of four houses (12 mos)	387.60
Interest on deposits	7.63
	<u>1443.88</u>

Payments

Paid off loan and interest	\$31.-
Taxes.	\$1.70
Water rent	26.10
Repairs	33.99
Association for Christian Work	200 -
Cash in the Provident Savings Bk	
Subject to the order of the Receiver	271.09
	<u>\$1443.88</u>

(For description of property held by this Meeting see Minutes of Meeting held 4th Mo 5th 1888)

The following report of the School Committee was read and accepted -

To Baltimore Monthly Meeting of Friends
Dear Friends:-

Our last report was dated 5th Mo 1st