

day of the 10th month 1839 containing the following bequest

"To John Balderson in trust for the sole use and benefit of the Monthly Meeting of Friends in Balto in Courtland street Five Hundred Dollars, which \$500 is to be used and applied by said John Balderson Trustee in support of a school for the education of Friends in indigent circumstances"

That the said \$500 was paid into the hands of John P Balderson as Trustee under the said Will. That the said John P Balderson afterwards removed from the limits of this meeting and has since died, but that sometime prior to his removal, he transferred the said legacy to the hands of Francis J King one of their Committee

That the said Francis carefully husbanded the fund together with the interest accruing thereupon, until it amounted to more than two thousand dollars, and in the years 1868 - 1871 he invested two thousand dollars thereof in Baltimore City

Stock redeemable in 1890

That for several years prior to 8th mo 1885 the income from the said fund was applied by authority of the meeting towards the expenses of the Mission Building for Bible and other schools on Federal Hill under its charge, since which date the interest remains unappropriated

That the fund now consists of the said City stock of the par value of Two thousand dollars standing in the name of the "Baltimore Monthly Meeting of Friends for the Eastern & Western Districts in Unity with the ancient Yearly Meeting of Friends" and of the sum of Seven hundred and Eight dollars and forty eight cents deposited in the Central Savings Bank in the name of the "Friends Bible Society"

Your Committee further report that by "the Monthly Meeting of Friends in Courtland St" it is clear that the testator designated this meeting, but that no school of the character named in the bequest, is in existence

That under this state of facts, and the law of the State appertaining to bequests of this nature, the said fund is now properly