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At the Annual Meeting of the Miles White Beneficial Society, held on the first second day of Tenth Month, 1918, being the 7th inst., there were present:-

Miles White, Jr., President,
Francis A. White,
Wm. H. Morris,
John R. Cary,
John N. Parker,
Richard J. White.

The minutes of the last Annual Meeting and the last regular Meeting were read and approved.

The Treasurer, in accordance with Article 3 of the By-laws, presented the following report, which was referred to the Finance Committee to be audited. (See opposite page(- The Treasurer also reported the list of outstanding loans, which were in order, and also reported that there had been no change made in the investment of the securities since last year.

The Secretary submitted the Annual report to Baltimore Yearly Meeting of Friends, which was authorized to be forwarded to them after being signed by the President and Secretary, (See opposite page.)

Mr. John R. Cary was appointed temporary Chairman.

The following nominations for the ensuing year were made:

President, Miles White, Jr.,
Treasurer, Francis A. White,
Secretary- Richard J. White-

There being no other nominations, the Secretary was instructed to cast a ballot for the above named persons, which he did, and the

*Treas was authorized to
purchase 11.00 us. debt from
accumulated funds.*

Tenth Month, 1st, 1918-

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to the Baltimore Yearly Meeting of Friends,
Baltimore, Md.

Dear Friends:-

The Trustees of The Miles White Beneficial Society, in conformity with its Act of Incorporation, submit the following statement of its operations for the past year.

There have been no changes in the Board of Trustees or of the Officers since last year- No changes have been made in the investments of the Society since the last report.

The following statement of receipts and expenses shows an expenditure of \$5,777.72 for the purposes of the Society.

Received-

Cash balance 10th Mo. 1st, 1917-	\$4,343.21
Received interest on bonds-	5,156.00
" " loans-	134.49
" acct. principal of loans-	625.00
	<u>\$10,258.70</u>

Disbursed-

For Charitable objects-	\$2,561.00
Educational purposes-	1,760.00
Distribution of books and tracts-	285.50
Loans to deserving Friends-	650.00
Taxes and incidental expenses-	521.22
CASH BALANCE-	<u>4,480.98</u>
	<u>\$10,258.70</u>

We enclose herewith, a detailed report of the expenditures, signed on behalf of the Board of Trustees.

Miles White Jr. President-

Richard J. White Secretary-

Baltimore, Tenth Month, 1st, 1918-