At the Annual Meeting of The Miles White Beneficial Society, held on the first second day of Tenth Month, 1917, being the 1st inst., there were present:-

Miles White, Jr., President,
Francis A. White,
Wm. H. Morriss,
John R. Cary,
James Carey, Jr.,
John N. Parker,
Richard J. White-

The minutes of the last Annual Meeting and the last regular Meeting were read and approved.

The Treasurer, in accordance with Article 3 of the By-laws, presented the following report, which was referred to the Finance Committee to be audited. (See opposite page)- The Treasurer also reported the list of outstanding loans, which were in order and also reported 9 share of Preferred, 4 shares of Common and $50. scrip Stock of the BUFF & SUSQUEHANNA CORP. had been sold during the past year, in place of which, $1,000. ST. JOSEPH LIGHT HEAT & POWER CO. Bond had been bought at $100. and interest.

The Secretary submitted the Annual Report to Baltimore Yearly Meeting of Friends, which was authorized to be forwarded to them, after being signed by the President and Secretary- (See opposite page-)

Mr. Jas.Carey,Jr.was appointed temporary Chairman.

The following nominations for the ensuing year were made:

President, Miles White, Jr.,
Treasurer, Francis A. White,
Secretary, Richard J. White-

There being no other nominations, the Secretary was instructed to

Richard J. White

Secretary-

Tenth Month, 1st, 1917.

To The Baltimore Yearly Meeting of Friends,

Baltimore, Md.

Dear Friends:-

The Trustees of The Miles White Beneficial Society, in conformity with its Act of Incorporation, submit the following statement of its operations for the past year. There have been no changes in the Board of Trustees or the Officers since last year. Since the last report, the following Stock has been sold:-

BUFF & SUSQUEHANNA CORPORATION-			
9 shares of preferred Stock	@ $60.	$540.	
4 " " common "	@ 66.	264.	
$50. script-	@ 63.	31.50	
		$835.50	
Less commission & Taxes-		2.04	$833.46

In place of which, the following Bond has been bought-

$1,000. St. Joseph Light Heat & Power Co. @ 100 & accrued interest-	($12.50)	$1012.50

The following statement of receipts and expenses shows an expenditure of $5,693.72 for the purposes of the Society.

Received-

Cash balance 10th Month, 2nd, 1916-	$4,222.58
Received interest on Bonds-	5,382.00
" " " Loans-	101.45
" account of principal of Loans-	509.94
" from sale of BUFF & SUSQ. CORP. STOCK-	833.46
	$11,049.43

Disbursed-

For Charitable Objects-	$2,190.00
" Educational Purposes-	1,830.00
" Distribution of Books & Tracts-	235.00
" Loans to deserving Friends-	910.00
" Taxes & Incidental Expenses-	528.72
	$5,693.72
In addition, $1,000. Bond has been bought @	1,000.00
With interest thereon amounting to	12.50
CASH BALANCE-	4,343.21
	$11,049.43

We enclose herewith, a detailed report of the expenditures, signed on behalf of the Board of Trustees.

Miles White Jr President-

Richard J. White

Secretary-

Baltimore, Tenth Month, 1st 1917.