At the Annual Meeting of The Miles White Beneficial Society, held on the first second day of Tenth Month, 1916, being the second inst., there were present:

Miles White, Jr., President,
Francis A. White,
Wm. H. Morriss,
John R. Cary,
James Carey, Jr.,
John N. Parker.

In the absence of the Secretary, Francis A. White acted as Secretary.

The minutes of the last Annual Meeting and the last regular Meeting were read and approved.

The Treasurer, in accordance with Article 3 of the By-laws, presented the following report, which was referred to the Finance Committee to be audited. (See opposite page.) The Treasurer also reported the list of outstanding loans, which were in order, and also reported that 2,000 Cincinnati, Lebanon & Northern Bonds had been redeemed during the past year, in place of which, 2,000 Canton Company 5s had been bought at 99½.

The Secretary submitted the Annual report to Baltimore Yearly Meeting of Friends, which was authorized to be forwarded to them, after being signed by the President and Secretary. (See opposite page.)

Mr. John R. Cary was appointed temporary Chairman.

The following nominations for the ensuing year were made:

President, Miles White, Jr.,
Treasurer, Francis A. White,
Secretary, Richard J. White.

There being no other nominations, the Secretary was instructed to cast a ballot for the above named persons, which he did, and the Chairman of the Meeting declared them duly elected.

The President then took the Chair and appointed the following Committees for the ensuing year:

10th Month, 2nd, 1916.

To The Baltimore Yearly Meeting of Friends,
Baltimore, Md.

Dear Friends:-

The Trustees of The Miles White Beneficial Society, in conformity with its act of incorporation, submit the following statement of its operations for the past year. There have been no changes in the Board of Trustees or the Officers since last year. Since the last report, the following bonds have been redeemed:

2,000 Cincinnati, Lebanon & Northern $2,000.

in place of which, the following bonds have been bought:

2,000 Canton Company 5s 1,990.

The following statement of receipts and expenses shows an expenditure of $4,514.05 for the purposes of the Society.

Received-

Cash balance 10th Mo. 1st, 1915-	$3,330.58
Received interest on bonds-	5,344.00
" " " loans-	152.88
" account principal of loans-	350.00
" redemption of 2,000 bonds	2,000.00
	$11,177.46.

Disbursed-

For Charitable objects-	$2,255.00
" Educational purposes-	1,537.15
" Distribution of Books & Tracts-	200.00
" Loans to deserving Friends-	450.00
" Taxes and incidental expenses-	521.90
In addition, 2,000 bonds have been bought at 99	1,990.00
With interest thereon-	.83
CASH BALANCE.-	4,222.58
	$11,177.46

We enclose herewith, a detailed report of the expenditures signed on behalf of the Board of Trustees.

President-

Secretary-

Baltimore, Tenth Month, 1916-