At the Annual Meeting of The Miles White Beneficial Society, held on the first ~~second~~ day of Tenth Month, 1913, being the 6th inst., there were present:

Miles White, Jr., President,
Francis A. White,
Wm. H. Morriss,
John R. Cary,
James Carey, Jr.,
John N. Parker,
Richard J. White.

The minutes of the last Annual Meeting and of the last regular Meeting were read and approved.

The Treasurer, in accordance with Article 3 of the By-laws, presented the following report, which was referred to the Finance Committee to be audited. (See opposite page.) The Treasurer also reported the list of outstanding loans, which were in order. Also since the last Annual Meeting, the following bonds have been paid off:

25,000 Little Miami 5% Bonds-

in place of which, the following bonds have been bought:

10,000 Houston Electric Co. 5s-
6,000 St. Jos. Mo. Ry. L. H. & P. Co. 5s-
12,000 United Electric Co. of N. J. 4s-

The Treasurer also reported that Dr. Ledbetter's life Insurance Policy would be continued as long as he paid the premium.

The Educational Committee reported that they had authorized an appropriation of $200. to Belvidere Academy, which appears on our regular appropriations of today.

Mr. Wm. H. Morriss was appointed temporary Chairman.

The following nominations for the ensuing year were made:

President, Miles White, Jr.,
Treasurer, Francis A. White,
Secretary, Richard J. White.

There being no other nominations, the Secretary was instructed to cast a ballot for the above named persons, which he did, and the Chairman of the Meeting declared them duly elected.

and North Carolina Yearly Meetings, not subscribers, and also to others.

10th Month, 1st, 1913.

To The Baltimore Yearly Meeting of Friends,
Baltimore, Md.

Dear Friends:-

The Trustees of The Miles White Beneficial Society, in conformity with its act of incorporation, submit the following statement of its operations for the past year. There have been no changes in the Board of Trustees or of the Officers since last year. Since the last report, the following bonds have been paid off:-

25,000 Little Miami R. R. 5% Bonds- $25,000.00

In place of which, the following bonds have been bought:--

10,000 Houston Electric Co. 5s	$10,000.	
6,000 St. Jos. Mo. Ry. L.H.P. 5s	6,000.	
12,000 United Elec. Co. N. J. 4s	10,020.	$26,020.00

The following statement of receipts and expenses shows an expenditure of $5,223.69 for the purposes of the Society-

RECEIVED-

Cash Balance 10th M. 1st, 1912,	$2,262.91
Received interest on Bonds-	5,555.00
" " " Loans-	155.32
" account Principal of Loans-	288.90
" from sale of 25,000 Bonds-	25,000.00
	$33,262.13

DISBURSED-

For Charitable objects-	$2,414.00
" Educational Purposes-	1,410.00
" Distribution of Books & Tracts-	250.00
" Loans to four deserving persons for educational and other purposes-	375.00
" Taxes and incidental expenses-	774.69
Total Distribution..........	$5,223.69
In addition, 26,000 Bonds have been bought at	26,020.00
With the interest thereon amounting to	227.78
Cash Balance-	1,790.66
	$33,262.13

We enclose herewith, a detailed report of the expenditures signed on behalf of the Board of Trustees.

Miles White Jr
President-

Richard J White
Secretary-

Baltimore, Tenth Month, 6th 1913.