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At the Annual Meeting of the Miles White Beneficial Society held on the first second day of tenth month, 1912, being the 7th inst., there were present:

Miles White, Jr., President,  
Francis A. White,  
Wm. H. Morriss,  
John R. Cary,  
John N. Parker,  
Richard J. White.

The minutes of the last Annual Meeting and the last regular Meeting were read and approved.

The Secretary presented the appended report, which was read and approved.

The Treasurer, in accordance with Article 3 of the By-laws, presented the following report, which was referred to the Finance Committee to be audited. (See opposite page.) The Treasurer also reported the list of outstanding loans, which were in order, and reported that there were no changes in securities.

Mr. Wm. H. Morriss was appointed temporary Chairman.

The following nominations for the ensuing year were made:

President, Miles White, Jr.,  
Treasurer, Francis A. White,  
Secretary, Richard J. White.

There being no other nominations, the Secretary was instructed to cast a ballot for the Board for the above named persons, which he did, and the Chairman of the Meeting declared them duly elected.

The President then took the Chair and appointed the following Committees for the ensuing year:

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10th Month, 1st, 1912-

To The Baltimore Yearly Meeting of Friends,  
Baltimore, Maryland.

Dear Friends:-

The Trustees of the Miles White Beneficial Society, in conformity with its act of incorporation, submit the following statement of its operations for the past year. There have been no changes in the Board of Trustees or of the Officers since last year. Also, there have been no changes in investments of the Society since the last report.

The following statement of receipts and expenses shows an expenditure of \$7,210.92 for the purposes of the Society.

#### RECEIVED-

|                                     |                   |
|-------------------------------------|-------------------|
| Cash balance 10th month, 1st, 1911- | \$4,088.47        |
| Received interest on bonds-         | 5,290.00          |
| " " " loans-                        | 95.36             |
|                                     | <u>\$9,473.83</u> |

#### DISBURSED-

|                                                                      |                   |
|----------------------------------------------------------------------|-------------------|
| For charitable objects-                                              | \$2,755.00        |
| " Educational purposes-                                              | 2,189.00          |
| " Distribution of books and tracts-                                  | 380.00            |
| " Loans to ten deserving persons for educational and other purposes- | 1,209.03          |
| " Taxes and incidental expenses-                                     | 677.89            |
| TOTAL DISTRIBUTION.....                                              | <u>\$7,210.92</u> |
| Cash Balance--                                                       | <u>2,262.91</u>   |
|                                                                      | <u>\$9,473.83</u> |

We enclose herewith, a detailed report of the expenditures, signed on behalf of the Board of Trustees.

*Miles White Jr.*

President-

*Richard J. White*

Secretary-

Baltimore, Tenth Month, 7<sup>th</sup> 1912-