At the Annual Meeting of The Miles White Beneficial Society, held on the first 2nd day of 10thmonth, 1909, being the 4th inst., there were present:-

Miles White, Jr. President,
Francis A. White,
John R. Cary,
James Carey, Jr.,
John N. Parker

In the absence of the Secretary, Francis A. White was appointed Secretary pro tem.

The minutes of the last Annual Meeting and the last regular Meeting of the Board were read and approved.

The following nominations for officers for the ensuing year were made:-

President, Miles White, Jr.
Treasurer, Francis A. White,
Secretary, Richard J. White.

There being no other nominations, the Secretary was instructed to cast a ballot for the Board for the abovenamed persons, which he did, and the Chairman of the Meeting declared them duly elected.

The President then took the chair, and appointed the following Committees for the ensuing year:-

Finance Committee,
Richard J. White and John R. Cary,
Book Committee,
Francis A. White and James Carey, Jr.,
Educational Committee,
John N. Parker and John R. Cary,
Charity Committee,
Richard J. White and William H. Morriss.

The Treasurer, in accordance with Article 3 of the By-laws, presented the following report, which was referred to the Finance Committee to be audited. (See opposite page.)

Secretary Pro tem.

10th month, 1st, 1909.

To The Baltimore Yearly Meeting of Friends,
Baltimore, Md.

Dear Friends:-

The Trustees of the Miles White Beneficial Society, in conformity with its act of incorporation, submit the following statement of its operations for the past year' There have been no changes in the Board of Trustees or the Officers since last year. Since the last report, the following bonds have been sold:

10,000 St. Paul, Minn. & Man. 6's 1909	$10,275.00
1,000 Union Pacific 4's	1,038.08
5,500 Char. Col. & Aug. 1st 5's	6,152.36

in place of which, the following bonds have been bought:

10,000 Pennsylvania new 4's	$10,375.00
6,000 Anacostia & Potomac 5's	6,366.67
2,000 Colorado Springs & Cripple Creek 5's	2,137.78

The following statement of receipts and expenses shows an expenditure of $6,727.93, for the purposes of the Society.

Received.	
Cash balance 10th month, 1st, 1908	$4,972.90
Rec. Interest on bonds	5,477.50
" Interest on loans	200.82
" on A/c principal of loans and advances	260.50
" from sale of $16,500. bonds	17,465.44
Making total receipts	$28,377.16
Disbursed.	
For charitable objects	$2,315.00
" Educational purposes	2,282.08
" Distribution of books and tracts	390.00
" Loans to 9 deserving persons for educational and other purposes	1,149.03
" Taxes and incidental expenses	591.82
Total distribution	$6,727.93
In addition, $18,000 bonds have been bought and charged off at par	18,000.00
With the premium thereon amounting to	879.45
Cash balance	2,769.78
	$28,377.16

We enclose herewith, a detailed report of the expenditures, signed on behalf of the Board of Trustees.

President.

Secretary.

Baltimore, 10th month, 4th, 1909.