To Baltimore Yearly Meeting of Friends:

Dear Friends—

The Trustees of the Miles White Beneficial Society, in conformity with its Act of Incorporation, submit the following statement of its operations for the past year.

Since the last report $3000 which had been carried at interest as a Special Deposit has been withdrawn, and $3000 Buffalo and Susquehanna 1st Mortgage Refunding 4% Bonds were purchased at a cost of $2970. During the year there also matured $8000 Burlington Cedar Rapids and Northern 5% Bonds which were paid off and $8000 Colorado Springs and Cripple Creek District 5% Bonds were purchased at a cost of $8130. Otherwise there has been no change made in the investments of the Society.

The cash balance in hand 10 mo 1. 1905 was	$9940.70
There has been received as interest on Bonds	5525.
And as interest on deposits	15.12
And as interest on advances & loans to individuals	303.15
And on account of principal of advances & loans	568.54
And for Bonds redeemed	8000
Making the total receipts	$19,352.51

Of which there has been distributed as follows

For Charitable objects	2098.12
" educational purposes	1895.50
" distribution of Documents	200.
" loans to deserving persons for educational & other purposes	309.52
" taxes and incidental expenses	677.91
Making a total distribution of	$5181.05
Paid for purchase of $11000 Bonds	11100.
Which with cash balance on hand of	3071.46
Accounts for the receipts of	$19352.51

We enclose herewith a statement showing in detail the expenditure of $5181.05 mentioned above.

Signed on behalf of the Board of Trustees

Francis T White President
Miles White Secretary

Baltimore 10 Mo. 1. 1906.

Detailed Statement of Expenditures.

To Belvidere Academy N.C. to assist 50 students	100	
" Upper River School N.C. " extend term 8 weeks	50	
" Friendsville Academy Tenn to assist 107 students	100	
" Guilford College N.C. to assist 58 students	510	50
" Cedar Grove Sep. Mtg School N.C. to assist 5 students & lengthen term	75	
" School Chatham Co N.C. to extend term 2 mos	25	
" purchase typewriter for Young Womens Christian Assoc	110	
" Southland College Ark to assist 10 students	75	
" White Plains School N.C. to assist 80 students	50	
" W. C. T. U. Kindergarten	25	
" Guilford Graded School N.C.	100	
" Cornish Academy Va	100	
" Jessups School N.C. to extend term 1 month	50	
" Friends School Rich Square N.C. to assist 84 students	75	
" Light St Free Kindergarten	100	
" Blue Ridge Mission School N.C.	100	
" Home of Friendless Kindergarten	100	
" educate 1 student at Guilford College N.C.	100	
" " 1 " " Westtown School Pa	50	
" Md Tract Society for free distribution in Tracts	25	
" Glenville Md Union S.S. for books	15	
" W. C. T. U. for distribution of Tracts	15	
" Berkeley Mission Md for books	20	
" distribute temperance literature in Va	25	
" American Friend for free distribution sending copies	100	
" Friends Association in Christian Work Balto	300	
" Florence Crittenton Mission	50	
" Mothers Relief Society	100	
" Society Prevention Cruelty to Animals	25	
" Relief Poor at Federal Hill	50	
" East Branch Y. Womens C. Assoc	100	
" Society for Suppression of Vice	50	
" Keeping up Mission	25	
" Home for Mothers and Infants	50	
" Balto Port Mission	100	
" Boys Home Society	100	
" Home of the Friendless	100	
" Society for protection of Children	50	
Amount forward		$3195 50