A letter was read from Lydia W. Hairland stating that owing to ill health she could not make use of the appropriation of $15 granted at last meeting and returning the check; which was given to the Treasurer.

The following appropriations were made, viz:

To Society for Suppression of Vice	$50=
To Society for Prevention of Cruelty to Animals	25=
To Home for Mothers and Infants	50=
To American Friend for free distribution	50=

The Finance Committee reported that they had examined the Safe Deposit Box of the Society and found therein all the Securities belonging to the Society, which are

Par Value		Rate of Interest	Dates of Maturity	Interest payable	Ledger Value	Market Quotation Dec 1904
$28.000	Northern Pacific Ry Prior Lien Gold Bond	4%	1/1/1997	Q & J	21.199 10	105
25000	Little Miami Renewal Mtge	5%	11/1/1912	M & N	25.988 19	107½
15000	West Shore 1st Mortge	4%	1/1/2361	J & J	15.000	110
8000	Burling. Cedar Rapids & North 1st Mtge lawful money	5%	6/1/1906	J & D	8.010	103¼-104
10.000	St Paul Minneap. & Manitoba 2nd Mtge (now 1st)	6%	10/1/1909	A & O	10.912 50	110⅝ bid
10.000	East Tenn Va & Georgia Divisional Mtge Gold	5%	7/1/1930	J & J	9.487 50	116
3000	Clev. Columb. Cincin & Indian Genl Consol. gold	6%	1/1/1934	J & J	3.003 75	132¾
2000	Va Midland 5th Series	5%	3/1/1926	M & S	2.025	111¼
2000	Dayton & Michigan endorsed by C. H. & D.	5%	1/1/1911	J & J	2.153 32	105 & Int bid
2000	Cincin. Lebanon & Northern 1st	5%	1/1/1916	J & J	2.032 44	107 & Int bid
3000	Evansv. & Terre Haute 1st gold	5%	4/1/1942	A & O	3105 90	106½
5500	Char. Columb & Aug. 1st gold	5%	7/1/1909	J & J	5802 50	117 bid
1000	Union Pacific 1st Mtg Ry & Land	4%	7/1/1947	J & J	936 50	106¼
$114.500					$109.656 70	

$13.000 @ 6% = 780
57.500 @ 5% = 2875
44.000 @ 4% = 1760
$5415

Upon motion of James Carey Jr the Treasurer was authorized to mark down to par value of same all Bonds standing on the Books of the Society at a price exceeding par.

The meeting then adjourned

Miles White Jr
Secty

At a monthly Meeting of the Miles White Beneficial Society held 2nd mo the 6th 1905, there were present John Nicholson Francis A. White, Richard J White and Miles White Jr

In the absence of the President Francis A White was called to the chair

The minutes of the previous meeting were read and approved

The Treasurer submitted following report.

To the Miles White Beneficial Society

By authority of the Board this day given, the Treasurer has reduced on the Books of the Society the Ledger or cost value of the following Railroad bonds to their par value as below.

						Amt of reduction
$25.000	Little Miami RR Bonds	from	$25.988.19	to	$25.000	988.19
$8000	Burlington Cr R & Nor	"	8.010	"	$8.000	10.00
$10.000	St Paul Minn & Man	"	10.912.50	"	$10.000	912.50
$3000	C C C & I	"	3.003.75	"	$3.000	3.75
$2000	Va Midland	"	2.025.	"	$2.000	25.00
$2000	Dayton & Mich	"	2.153.32	"	$2.000	153.32
$2000	Cin Leb & Nor	"	2.032.44	"	$2.000	32.44
$3000	Evansville & T Haute	"	3.105.90	"	$3000	105.90
$5500	Charlotte Col. & Aug	"	5,802.50	"	$5,500	302.50
	Total of reduction					$2.533.60

The $2533,60 of reduction or discount have been charged to Income account of which there was a balance 9th mo 30th 1904 of $18.114.28

Baltimore 1st mo 3rd 1905

John Nicholson
Treas.