To Baltimore Yearly Meeting of Friends:

Dear Friends.—

The Trustees of the Miles White Beneficial Society, in conformity with its Act of Incorporation, submit the following statement of its operations for the past year.

In thus doing we are called upon to announce the great loss we have sustained in the death of our late co-Trustee Francis White, who ever since the organization of the Board had faithfully and acceptably served as President, and we desire to acknowledge the deep interest he manifested in all the various objects for which this Society was founded. He was devoted and conscientious in the discharge of every duty as a Trustee, and his excellent practical judgment was most valuable to us in deciding on our actions.

Richard J. White of Baltimore has been elected to fill the vacancy thus caused in the Board.

Since the last report there has been no change made in the investments of the Society.

The cash balance on hand 10 mo 1st 1903 was	$457.91
There has been received as Interest on Bonds	5415.
And as Interest on Advances and Loans to individuals	146.28
And on account of principal of Advances and Loans	345.14
Making the total receipts	$10.479.33

Of which there has been distributed as follows:

For Charitable objects	2100.
" Educational purposes	2092.
" Distribution of Books and Tracts	335.
" Loans to seven deserving persons for educational and other purposes	515.60
" Taxes and Incidentals	677.94
Making a total distribution of	$5720.54
Which with the cash balance on hand of	4758.79
Accounts for the receipts of	$10.479.33.

We enclose herewith a statement showing in detail the expenditure of $5720.54 mentioned above.

Signed on behalf of the Board of Trustees

Francis T. White President

Miles W. White Jr Secretary

Baltimore, Tenth month 3d—1904.

Detailed Statement of Expenditures.

To Guilford College, N.C. to assist 62 students	466	50
" Belvidere Academy N.C., " " 53 "	100	
" do do , for equipment	100	
" Friendsville Academy Tenn, to lengthen school term	100	
" Cedar Grove Preparative Meeting School, N.C. to pay tuition of one scholar and to lengthen term	75	
" Southland College, Ark, to assist 9 students	75	
" Aurora Academy, N.C. to lengthen school term	75	
" White Plains Academy N.C to assist 57 scholars	50	
" Up River School N.C to pay tuition of 4 students and to lengthen school term	50	
" Guilford Graded School N.C. to lengthen school term	100	
" Augusta Academy, N.C to assist 22 scholars	75	
" Chanty Mission School, N.C. to lengthen school term	50	
" Rocky River Meeting School N.C to continue school 2 mos.	28	
" Educate 2 students at Guilford College, N.C	132	50
" " 1 " " Mt Hermon School, Mass	25	
" " 1 " " Westtown School, Pa	50	
" " 1 " " Private School, Balto	91	
" Young Womens Christian Assoc. Balto for Typewriters	74	
" West Branch Young Mens C. Assoc for Night Classes	100	
" Womens Christian Temperance Union for Kindergarten	25	
" Light Street Free Kindergarten, Baltimore	100	
" Baltimore Kindergarten Association	50	
" Kindergarten of Home of the Friendless	100	
" "The American Friend" for free distribution of Sunday School	50	
" Maryland Tract Society for free distribution of tracts	25	
" Womens Christian Temperance Union for Temperance Literature	15	
" provide free distribution of Temperance Literature in Md	50	
" " " " " " Va	25	
" purchase books for Berkeley Mission, Md	10	
Amount carried forward	$2267	