

amount forward \$98.298.00
 Spent for Educational purposes 26.607.56
 " " Charitable objects 48.557.10
 " " Books & Tracts 8.553.38 83.718.04
 Leaving a balance of \$14.579.96
 which is represented as follows

Loans made 5543.79
 Less amt returned 2134.59
 " " charged off 3.30 2464.59 3.079.20
 Bonds & other value 109.656.70

Less Endowment Fund 100.000.00 9.656.70
 Cash on hand 1.844.06 \$14.579.96

In view of the present satisfactory condition of the Fund and the securities in which it is invested, the Committee believe that unless a considerable depreciation in value of its investments occurs, it would be well hereafter to spend the income received, if objects thought to be worthy of aid by the Society are brought to the attention of the Board. The annual interest on Securities now held is \$5415.00

Francis White }
 John Nicholson } Committee
 Miles White }

Treasurer's Detailed Statement of Receipts and Expenses

Year	Interest received	Loans Returned	Interest Expenses	Loans made	Charity	Education	Books & Tracts
1877	2158 75		2551 25				
1878	5083 22		70 75		1400	940	470
1879	5724 90		67 09		1120	1765	165
1880	4994 74		40 50		1320	1491 50	405
1881	4563 24		58 20		1725	906	275
1882	4328 83		27	150	1675	565	287 50
1883	5830 48		60 34		1690	565	385
1884	4625		25		2400	1763 25	420
1885	5475				2775	1380	425
1886	5066	150	63 75		2699	900	335
1887	5330		27	300	2525	770	581
1888	5400		33 32	500	2670	1344	398 50
1889	5397 25		33 75	730	2705	1670	805

1890	5390			27 74	150		2668 55	1476 65	355 80
1891	5446 50	25		37 02	475		2700	1548	560
1892	5380	150		28 25	250		2748 15	1245 50	425
1893	5522 50	280		29 25	625		2561 60	1382 50	401
1894	5568 50	150		32 10	107 50		2653 49	1543 76	441
1895	5527 25	50		29 25	280		2797	1303 90	385
1896	5523 50	175		29 89	496		2669 64	1300	421
1897	5516 48	402 50		492 01	636 60		2804 67	1139 50	281
1898	5287 47	752 09		500 69	843 69		2250	1608	331 75
Total	113.139 61	2134 59		4264 15	5543 79		48557 10	26607 56	8553 38

The above report was accepted and its recommendation approved by the Board. A report was received from Southland College showing that 2 students had been assisted by the appropriation of \$75 made last year.

A report was received from Augusta Academy N.C. showing that the \$50 granted it had been used for tuition of 10 pupils and part tuition of 16 pupils.

The application of Free Sunday Breakfast Assoc for an appropriation was declined.

The following appropriations were made to Southland College (under application than last year) \$75 =
 " Augusta Academy N.C. 75 =
 " Mary Sampson of 2 terms at Guilford College 58 =
 " Free Kindergarten W. C. T. U. 25 =
 " Literature Dept W. C. T. U. 15 =
 " American Peace Assoc. 50 =
 " South Eastern Branch M. W. C. U. 25 =
 " Kindergarten Home of Friendless 100 =

The meeting then adjourned
 M. White Jr
 Secy

At a Monthly Meeting of the Miles White Beneficial Society held 12th mo 6th 1898 there were present Francis White, Pres., John Nicholson, Francis A. White, James Carey, Jr.,