

The Miles White Beneficial Society

Statement 10th Mo. 1st 1890

To Amount invested as below Dr. Cr.
\$105,046.43

Northern Pacific RR 6% Par \$27,000 Cost \$27,453.67	
West Shore RR 4% Par \$15,000 Cost \$15,000.	
Little Miami RR 5% Par \$25,000 Cost \$25,983.19	
B.C. & N. RR 5% Par \$8,000 Cost \$8,010.	
A.P.M. & M.R.R. 6% Par \$10,000 Cost \$10,912.50	
L.V. & C. RR 5% Par \$10,000 Cost \$9,487.50	
C.C. & S.R.R. 6% Par \$3,000 Cost \$3,003.75	
V. & M. RR 5% Par \$2,000 Cost \$2,025.	
Dayton & Michigan RR 5% Par \$2,000 Cost \$2,153.32	
C. & N. RR 5% Par \$1,000 Cost \$1,012.50	
<u>\$105,046.43</u>	

To Individual Loans [unpaid] as below 1680

To Arthur E. Ledbetter	\$300
Chas. F. Breda	\$300.
Thos. J. Stanley	\$450.
Salie White	\$200.
R. J. Matthews	\$150.
W. M. Wright	\$130.
D. Geo. & C. Luck	\$150.
<u>\$1680.</u>	

To Cash in Bank 1091.25

By Endowment Fund \$100,000
Amount originally received

By Income &c as below 7,817.65

Amount of Income now represented by excess of investment beyond original endowment	\$5,046.43
Individual Loans	1,680.
Cash on hand [in Bank]	<u>1,091.25</u>
<u>\$7,817.65</u>	

\$107,817.65

The following report was ordered to be forwarded to Baltimore Yearly Meeting of Friends after having been signed by the President and Secretary

To Baltimore Yearly Meeting of Friends
Dear Friends:—

The Trustees of the Miles White Beneficial Society in conformity with its Act of Incorporation submit the following statement of its operations for the past year.

Since the last report there has been purchased one Cincinnati Lebanon and Northern Railroad Bond of \$1000 at a cost of \$1012.50.

Otherwise there has been no change made in the investments.

Interest to the amount of \$5,390 has been received, and \$4,651 has been distributed as follows:—\$2,668.55 for Charitable objects, \$1,476.40 for Educational purposes, \$553.80 for dissemination of Bibles and Tracts and \$150.00 has been advanced as a loan for Educational purposes.

The following is a detailed statement of the receipts and expenditures.

Balance on hand 10th Mo. 1st 1889	1392.49
Received as Interest on Railroad Bonds	537.5
do " do on Loans	15
	<u>\$6,782.49</u>

The disbursements have been as follows:

To Belvedere School N.C.	100
do Cadre Grove Preparatory Meeting School N.C.	25
do educate 1 scholar at private day school Baltimore	163.65
do aid 3 scholars at Western School	180
do Maryville Normal School Tenn 39 children	200
do Northland College Arkansas	100
do assist 11 scholars Guilford College N.C.	235
do educate 3 children Friends School Daingerfield	150
do aid 1 student at Bryn Mawr College	110.
do Loan to enable 1 student to complete Medical Education	150
Amounts forwarded	<u>\$14,166.55</u>
	<u>\$6,782.49</u>