

The report was referred to the Finance Committee to be audited.

A resolution, of S. P. King and Jos. P. Elliott, that the President and Secretary be authorized to draw up a report, to be made to the Baltimore Yearly Meeting of Friends, in accordance with Art. vi of Act of Incorporation, and report the same to a future meeting of this Board, to be called by them, was adopted.

Election of Officers, by Art. I of By Laws was in order, and Jos. P. Elliott was appointed Teller. Jas. Carey was authorized to cast the ballot of the Board, which was as follows, President Francis White

Treasurer Jos. P. Elliott

Secretary Miles White, Jr.
As Standing Committees for the following year the President appointed as follows

Finance Committee
S. P. King S. P. White

Book Committee
M. White, Jr. Jas. Carey

Educational Committee
S. P. King Dr. C. Winslow

Charity Committee
Jas. Carey Jos. P. Elliott

The meeting then adjourned
Miles White, Jr. Secretary

At a called meeting of the Trustees, of the Miles White Beneficial Society of Baltimore, held on 10th Month 19th 1877.
Francis White, Francis T. King, Jas. Carey, Jos. P. Elliott and Caleb Winslow were present.
In the absence of the Secty C. Winslow was appointed

Secty pro tem. The following annual Report, presented by the Committee appointed to draw it up, was adopted and directed to be presented to the ensuing Yearly Meeting of Baltimore Yearly Meeting of Friends.

The late Miles White, a member of Baltimore Yearly Meeting, left by his Will a Legacy of One hundred thousand (100,000) Dollars to the "Miles White Beneficial Society of Baltimore City" a Corporation formed at his instance, and during his lifetime, under the Laws of Maryland "to promote piety & Christianity, (especially by the dissemination of Books and Tracts) to extend aid to the Young in their religious, moral, and intellectual training and education, and to relieve the deserving poor."

The Board of Trustees of this Corporation, named by him, is composed of Francis White, Francis T. King, James Carey, Dr. Caleb Winslow, Jos. P. Elliott, and Miles White, Jr. of Baltimore, and Francis P. White of Cincinnati. By the provisions of the act of Incorporation, they are required to "Make annually a written Statement of its operations, and of the disposition, and condition of its finances for the preceding year, and submit the same to the Baltimore Yearly Meeting of Friends' in unity with the Ancient Yearly Meetings of Friends." In compliance with this provision of the Charter the Trustees report that they have received the Legacy of \$100,000, and interest amounting to \$2158⁷⁰/₁₀₀ making a total of \$102,158⁷⁰/₁₀₀. And have paid collateral inheritance tax to the State of Maryland \$2,500, also \$51²⁵/₁₀₀ for printing, record books, etc., making a total of \$2551²⁵/₁₀₀. Leaving a balance of \$99,607⁴⁵/₁₀₀ as the amount of the Fund now on hand, which is invested in a temporary loan to the City of Baltimore. When the Fund reaches \$100,000, (the amount of the original Legacy, the Board will apply the interest as it accumulates to the purposes specified in the Charter.

All applications for the benefits of this Fund must