

On motion of Francis J. King, it was unanimously resolved that the Finance Committee be authorized to invest the funds on hand in either a temporary loan to the City or in U. S. Bonds, or both, as may seem best to them.

The Secretary was authorized to have the Act of Incorporation, and By-Laws printed for the use of the Trustees.

The meeting then adjourned.

Miles White, Jr. Secretary.

At a regular Monthly Meeting of the "Miles White Beneficial Society of Baltimore City" held on the evening of 5th Month 7th 1877, Francis White, President, F. J. King, Jas. Carey, Caleb Winslow, Jos. P. Elliott & Miles White, Jr. were present.

The minutes of the previous meeting were read and adopted.

Francis J. King, of the Finance Committee stated that in compliance with the resolution passed at the last Meeting they had loaned to the City \$96,841²⁵/₁₀₀, for which they had received a note of the City for \$99,000⁰⁰/₁₀₀ payable in five months.

The Secretary reported that he had had the Act of Incorporation, and By-Laws, printed as authorized.

The Treasurer stated that he had paid the following bills, ordered by the Board, viz: J. P. W. Dorman, for Stencil \$5⁰⁰ Wm. H. Boyle, & son, for printing, \$20⁰⁰, & Lucas Bros for Books \$26²⁵. Total \$51²⁵.

The Treasurer was authorized to rent a box in the Safe Deposit Co's building.

The meeting then adjourned.

Miles White, Jr. Secretary.

At the Annual meeting of the Miles White Beneficial Society of Baltimore City, held on the morning of 10th Month 1st 1877, Francis White, President, Francis J. King, Jas. Carey, Caleb Winslow, Jos. P. Elliott, and Miles White, Jr. were present.

The minutes of the previous meeting were read and adopted.

Francis J. King, of the Finance Committee reported that the note of the City for \$99,000⁰⁰/₁₀₀ had fallen due, and that that amount had been loaned to the City on call, subject to 20 days notice, at the same rate of interest (viz 6%).

The Treasurer, in accordance with Art. III of By-Laws, reported as follows
Joseph P. Elliott, Treasurer
in & with Miles White Beneficial Society.

— Dr. —		
Per Amt recd of Francis White		
Executor of Miles White	100.000	
" " recd for interest on		
\$99,000 for five months		
at 5% per annum	2.15875	
— Cr. —		
By amt paid collateral		
insurance at 2 1/2%		
on \$100,000		2,500
" " Loaned City of Balto		99,000
" " Paid for Blank Books		26.25
" " " " Printing		20
" " " " Seal		5
" Balance		607.50
	102,158.75	102,158.75
— B. & C. —		
To Balance on hand		607.50