

Ex<sup>r</sup> of an Estate & I sold  
one half of it at once.

There is a ~~growing~~ increasing  
in the minds of many  
prudent & experienced men.

Please consider this letter  
Confidential.

Truly thy friend  
W. H. King

Baltimore

1 Mo 23. 1873

Thomas & Co

Dear friends

My views of the  
Corporation then wrote about  
have essentially changed  
since I saw thee in 1867,  
owing to the policy that is  
now adopted.

The enormous & distant ex-  
tensions by purchase & con-  
struction, & the heavy en-  
dorsements & leases is what  
I specially refer to.

In our <sup>currency</sup> inflation, owing  
to the suspension of specie  
payments, there may be  
no immediate danger,  
but a sudden financial  
crisis might be seriously  
felt. Quite a large amt  
of the stock came into  
my hands a year ago as