

Dear Sir
 I have just received your letter of the 10th inst. in relation to the Bonds of the Montezuma. I am quite sure they cannot be sold here just now. When I learn the amount of the Mortgage I will try again - the Bonds may tell. 75 is low enough on a good 7% Bond.
 I am, Sir, very respectfully,
 Yours,
 J. H.

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All things in the Montezuma, it does not give ^{all} the needed information. He says, the Road costs \$2,000,000 & they only have \$100,000 out, & as he refers to issuing more, the value of the Bonds can only be known, when we know the amt of the Mortgage - it may be \$1,000,000 & they will be issued as they reach the money. After the careful inquiry from Cashier of the leading holders here & the principal brokers of the same, R. H. Bonds I am quite sure they cannot be sold here just now. When I learn the amt of the Mortgage I will try again - the Bonds may tell. 75 is low enough on a good 7% Bond.
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I am to receive \$1,000 before now & the close of next week & will send it to them. The arrangement will suit very nicely. As to making the matter more certain - if they will draw at sight theyself, in some form for \$1,000 & let me hear & remit that sum. I am to me I will charge the with the amt & credit Indian yearly Mgr. I am in hear & I am the Post - The 3 Mgrs are directed to remit to me. I shall not go to N. C. until the day, so I will have time to attend to it before I leave. I will make the entry on the due bill as soon as it is done.
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