Balto 11/23.66

Wm B Crenshaw.

Dear friend.

The money market continues tight here & it would be impossible to negotiate a loan for thee on the securities offered.

The Presᵗ of the Alexᵃ Loudon & Hampshire RR writes me that their road has to pay the Intᵗ on the Clark Co Bonds but that every thing is prostrated now – they expect next year to fund the back Intᵗ & thereafter pay Intᵗ regularly if they get certain legislation.

Our N.Cᵒ Assᵒ has concluded to call in $1000 of their invested funds, & loan that amtᵗ to thee for 12 moˢ at 6% Int, upon thy note, & the Ches & Ohio Canal Bonds as collateral security. Thou can draw on me at sight for $1000. and send me thy note by mail.

Thy friend R. T. Wright

P.S. Thou left with me Clarke Co Bonds Nos 16.17.26.27 $500 each – Also Ches & Ohio Canal Bonds Nos 1144.1150.1149 of $500 each – I will deposit these with the securities of J Lyon's Estate in their box in the Union Bank vault here – at thy risk – or send thee the Clark Co Bonds by Express to Richᵈ – I observe the Canal Bonds, which we are to hold as Colᵗ security for the loan, are marked on the margin – "A E Crenshaw Trust fund". If they are not thy own, the owner of them must consent in writing to their use for this special purpose – I am acting for our Fund & must do my part in a business manner as it is also thy wish, that others may not blame me